

Petroleum Planning & Analysis Cell

Date: 13-May-21

Petroleum Prices and Under-Recoveries

(1) Crude oil (Indian Basket) FOB Price & Exchange rate:

Particulars	Unit	12-May-21
Crude Oil (Indian Basket)		
- In US Dollar	(\$/bbl)	67.45
- In Indian Rupees	(Rs./bbl)	4953.17
Exchange Rate	(Rs./\$)	73.44

(2) Average International Product FOB Price:

Particulars	Unit	Average FOB prices for pricing cycle applicable from 01-May-21 (30-Mar-21 to 28-Apr-21)
LPG Price (Saudi Aramco)	\$/MT	548.19
Jet Kero (Arab Gulf)	(\$/bbl)	63.99

(3) The details of the Under Recovery/Subsidy during 2019-20 and 2020-21 (9M) are given below:

Product	Rs/Crore	
	2020-21 (9M)	2019-20
SKO (PDS) Under Recovery	0	1,833
DBTL Subsidy (Direct Benefit transfer for LPG)	3,363	22,635
Total	3,363	24,468