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**EXTRAORDINARY**

**PART II - Section 3—Sub-section(ii)**

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**MINISTRY OF PETROLEUM AND NATURAL GAS**

**NOTIFICATION**

**New Delhi, 9th November, 1998**

S.O 958(E).\_\_ In exercise of the powers conferred by sub-section (4) of section 15 of the Oil Industry (Development) Act, 1974 (47 of 1974), read with sub-section (1) of section 5A of the Central Excises Act, 1944 (1 of 1944), the Central Government being satisfied that it is necessary in the public interest so to do , hereby exempts crude oil produced in the exploration blocks to be offered under New Exploration Licensing Policy (N.E.L.P.) through competitive international bidding from the cess leviable thereon under sub-section (1) of section 15, thereof.

[ No.G.38026/3/97-Fin.II]

**RAVI SAXENA, Jt. Secy and Financial Adviser**