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Period: 2023-24

Petroleum Planning & Analysis Cell

Crude Oil FOB Price (Indian Basket)

Year August April May June July September October November

2023-24 83.76 74.98 74.93 80.37 86.43 93.54 90.08 83.46 Notes:

- The Indian basket of Crude Oil represents a derived basket comprising of Sour grade (Oman & Dubai average) and Sweet grade (Brent Dated) of Crude oil processed in Indian

refineries in the ratio of 75.62: 24.38.

January

(\$/bbl.)

March

February

81.25

December

- Crude Oil prices are average of daily prices of respective month. Average for the current month are till date.

Crude Oil Indian Basket as on 01.12.2023 is \$ 81.25/bbl.