



Petroleum Planning & Analysis Cell

Crude Oil FOB Price (Indian Basket)

Table Posted: (08.01.2024)

Period : 2023-24

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Year	April	May	June	July	August	September	October	November	December	January	February	March	(\$/bbl.)
2023-24	83.76	74.98	74.93	80.37	86.43	93.54	90.08	83.46	77.42	77.32			

Notes :

- The Indian basket of Crude Oil represents a derived basket comprising of Sour grade (Oman & Dubai average) and Sweet grade (Brent Dated) of Crude oil processed in Indian refineries in the ratio of 75.62 : 24.38 .

- Crude Oil prices are average of daily prices of respective month. Average for the current month are till date.

- Crude Oil Indian Basket as on 05.01.2024 is \$ 77.99/bbl.