

INDUSTRY CONSUMPTION REPORT POL & NG

January 2026

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CIRCULATION:

पेट्रोलियम और प्राकृतिक गैस मंत्रालय:	MoP&NG:
<p>निजी सचिव- माननीय मंत्री - (पेट्रोलियम और प्राकृतिक गैस) ओ एस डी- माननीय मंत्री - (पेट्रोलियम और प्राकृतिक गैस) निजी सचिव- माननीय राज्य मंत्री - (पेट्रोलियम और प्राकृतिक गैस) सचिव, पीएनजी अपर सचिव, पीएनजी अपर सचिव एवं वित्त सलाहकार संयुक्त सचिव (रिफाइनरी व मार्केटिंग) संयुक्त सचिव (एक्सप्लोरेशन व बायो रिफाइनरी) संयुक्त सचिव (जीपी) संयुक्त सचिव (जी) उप महानिदेशक, (इ एवं एस) संयुक्त सचिव (आईएफडी) संयुक्त सचिव (आईसी)</p> <p>डी जी एच: महानिदेशक (डी जी एच) ओ आई डी बी : सचिव (ओ आई डी बी) नीति आयोग: सलाहकार (ऊर्जा), नीति आयोग</p> <p>उद्योग: अध्यक्ष, आईओसी, / ओएनजीसी, नई दिल्ली अध्यक्ष एवं प्रबंधक निदेशक- बीपीसी/एचपीसी/गेल निदेशक (मार्के.), आईओसी/ बीपीसी/ एचपीसी/ गेल प्रेजिडेंट, आरआईएल / एमडी और सीईओ, एच एम ई एल / सीईओ (मार्के.) नयारा एनर्जी महानिदेशक, फिपी प्रबंध निदेशक-एनआरएल, गुवाहाटी/सीपीसीएल, चेन्नई/एमआरपीएल, मंगलुरु ओएमसी योजना एवं रिटेल ग्रुप - एचओ</p>	<p>PS to Hon'ble Minister (P&NG) OSD to Hon'ble Minister (P& NG) PS to Hon'ble Minister of State (P&NG) Secretary, P&NG Additional Secretary, P&NG Additional Secretary & Financial Advisor Jt. Secretary (Refinery & Marketing) Jt. Secretary (Exploration & Biorefinery) Jt. Secretary (GP) Jt. Secretary (G) Deputy Director General (E&S) Jt. Secretary (IFD) Jt. Secretary (International Cooperation) DGH: DG, DGH OIDB: Secretary (OIDB) NITI Aayog: Advisor (Energy), NITI Aayog Industry: Chairman, IOC / ONGC New Delhi C&MD - BPC / HPC / GAIL Director (Mkt.), IOC/ BPC / HPC /GAIL President - RIL, MD & CEO - HMEL, CEO (Mktg.) - Nayara Energy DG, FIPI MD- NRL, Guwahati/ CPCL, Chennai/ MRPL, Mangalore OMCs Planning & Retail Groups - HO</p>

संख्या : डी-12013/02/2025-I
No. D-12013/02/2025-I

Subject: Industry Consumption Review Report of PPAC: JAN 2026

The monthly Petroleum Industry Consumption Review Report has been prepared by the Petroleum Planning and Analysis Cell (PPAC) for the month of JAN 2026. The report contains analysis of consumption of POL products and natural gas during the month. The same is enclosed for kind reference.

The Product wise sectoral break-ups are made more fundamental in this edition. This issue of ICR has input from Industry Performance Review coordinators & OMC head office officials namely, Shri Apurba Ghosh-IOCL, Shri Sandesh Mane HPCL & Shri Manoj Kumar Jha BPCL.

If you have any question on this report, please write to Mr. Sumit Sharma, Jt. Director-(Demand & Economics Studies), at sumit.sharma001@ppac.gov.in.

धन्यवाद,

Thanking you,

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अपर निदेशक (मांग एवं आर्थिक अध्ययन)
Vijay Kansal
Additional Director (Demand & Economic Studies)

Highlights of the month: JAN 2026

- India Energy Week held from the period 27 – 30 January 2026 in Goa brought together global energy leaders, policymakers, and innovators for strategic discussions and showcasing breakthrough technologies which will drive progress across oil & gas, renewables, hydrogen, biofuels.
- HPCL has inaugurated the demonstration of Sustainable Aviation Fuel (SAF) production at Visakh Refinery through the co-processing of Used Cooking Oil in the Full Conversion Hydrocracker Unit.
- NTPC Green Energy to form 50:50 JV with GAIL for setting up RE projects
- Hindustan Petroleum Corporation Ltd has signed a USD 3 billion deal to buy liquefied natural gas from the Abu Dhabi National Oil Company Gas (ADNOC Gas).
- Oil and Natural Gas Corporation (ONGC) plans to store captured carbon dioxide in depleted wells at Gujarat's Gandhar oilfield, marking the company's first full-scale Carbon Capture and Storage (CCS) pilot and a major step in its decarbonization strategy.
- A joint venture (JV) between state-owned Oil and Natural Gas Corporation Ltd and Japan's Mitsui O.S.K. Lines, Ltd (MOL) has picked South Korea's Samsung Heavy Industries Co., Ltd to build two very large ethane carrier
- Urja Bharat, a joint venture of Indian Oil Corporation Limited (IOCL) and Bharat Petro Resources the production arm of Bharat Petroleum Corporation Limited (BPCL) has made oil discoveries in an onshore block in Abu Dhabi
- The IEA in collaboration with PPAC, released India Bioenergy Market Report during the IEW 26 which presented a strong growth outlook for liquid and gaseous biofuels through 2030.
- The Indian government has inducted Oil and Natural Gas Corporation Ltd (ONGC) as an equity partner into a major joint venture (JV) with the Shipping Corporation of India (SCI), Indian Oil Corporation (IOCL), BPCL, and HPCL. This strategic move aims to strengthen India's energy logistics by building a fleet of 59 vessels—including oil and gas carriers—with an estimated investment of ₹15,000 crore over five years.
- The HSBC India Manufacturing Purchasing Managers' Index (PMI), rose to 55.4 in January from December's two-year low of 55.0.
- India's goods and services tax (GST) collections reached ₹1,93,384 crore in January, up 6.2% from the same month last year.
- India's retail inflation stood at 2.75 percent in FY26 under the newly released Consumer Price Index (CPI) series, compared with 1.33 percent (under the old series) in the previous month.

SUMMARY OF PRODUCT WISE POL

1. In January 2026, India's petroleum product consumption rose to **21.05** million metric tonnes (MMT), registering a robust growth of 2.5% over 20.54 MMT in January 2025.
2. Petrol (MS) consumption for January 2026 was 3.51 MMT (1.01 million barrels per day), reflecting a 6.1 % growth over 3.31 MMT (0.95 mbpd) in January 2025.
3. Ethanol blending in Petrol was 19.99% during Jan 26 and cumulative ethanol blending during ESY Nov 25-Oct 26 remains at 19.98%.
4. The Domestic Sale of Passenger Vehicles in Jan 2026 with a volume of 5.13 lacs registered a healthy growth of 7.2% over Jan 2025, as per FADA. Reduction in GST rates on vehicles along with year-end discounts has significantly boosted passenger vehicle (PV) demand.
5. HSD (Diesel) consumption during the month of January 2026 with a volume of 7.99 MMT (1.96 mbpd) registered a growth of 3.3 % over the volume of 7.74 MMT (1.90 mbpd) in the month of January 2025.
6. LPG consumption during the month of January 2026 was 3.0 MMT registering a growth of 7.0 % over the volume of 2.8 MMT in January 2025. LPG has been growing since last year, riding on growth in PMUY segment along with good Bulk LPG growth.
7. ATF (Aviation Turbine Fuel) consumption for January 2026 was 828 TMT, recording a growth of 5.5 % from 784 TMT in January 2025.
8. Bitumen consumption during January 2026 with a volume of 797 TMT registered a de-growth of 3.2 % over the volume of 823 TMT in the month of January 2025.
9. Kerosene (SKO) consumption with a volume of 38 TMT registered a growth of 8.6 % in January 2026 as compared to January 2025. SKO consumption during the month is largely constituted by PDS category with a 62% share.
10. Total Natural Gas Consumption (including internal consumption) for the month of January 2026 (P) was 5684 MMSCM which was 4.1 % higher than the corresponding month of the previous year. The cumulative consumption of 57840 MMSCM for the current financial year till January 2026 was lower by 4.5% compared with the corresponding period of the previous year.
11. As on 31st Jan'2026, number of active LPG domestic connections are 33.31 Crores and PMUY connections 10.51 cr.

This report analyses the trend of consumption of petroleum products in the country during the month of Jan 2026. Data on product-wise monthly consumption of petroleum products for Jan 2026 is uploaded on the PPAC website (www.ppac.gov.in) and on the mobile app "PPAC". A small summary of Natural Gas consumption is also provided. Detailed NG production and consumption reports are available at www.ppac.gov.in.

The growth percentage in consumption of petroleum products, category-wise, for the month of Jan 2026 is given in Table-1

Table-1: Consumption data of Petroleum Products (M-O-M Comparison and Y-O-Y Comparison) (Quantity in TMT)

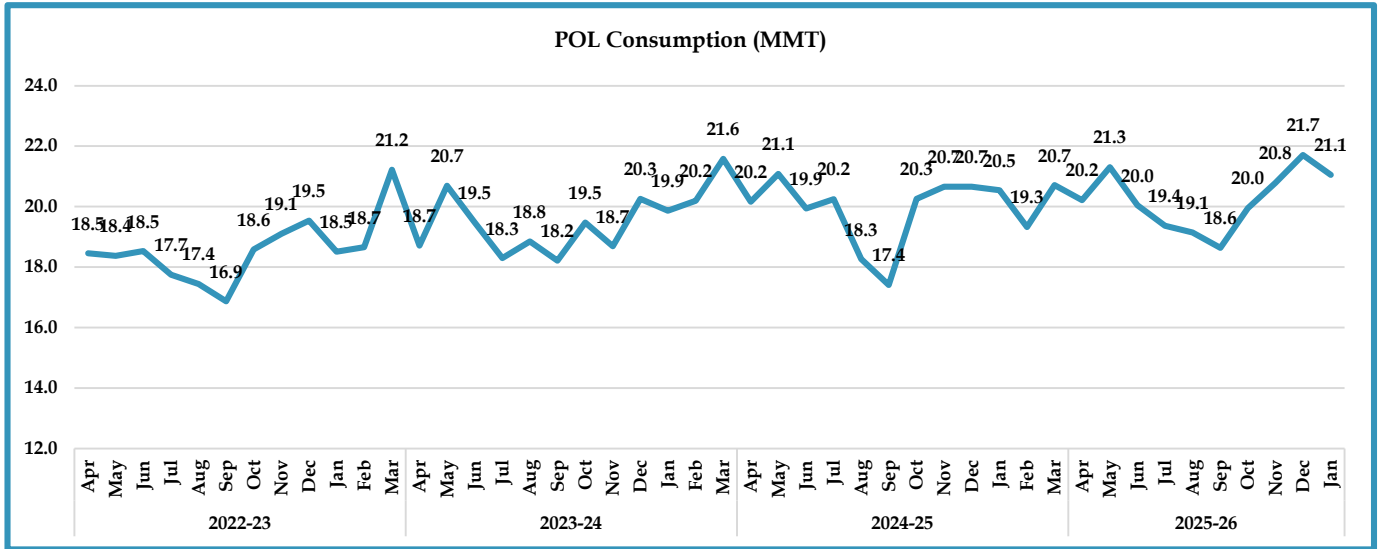
POL CONSUMPTION REPORT-January 2026								
Product	January (TMT)				April-January (TMT)			
	2025	2026	% share of	Growth (%)	2024-25	2025-26	Growth (%)	% share of
			January'26					Apr-Jan'26
(A) Sensitive Products								
LPG	2835	3033	14.4	↑ 7.0	26016	28048	↑ 7.8	13.9
SKO	35	38	0.2	↑ 8.6	343	378	↑ 10.1	0.2
Sub Total	2869	3071	14.6	7.0	26359	28425	7.8	14.1
(B) Major Decontrolled Product								
HSD	7738	7992	38.0	↑ 3.3	75986	78325	↑ 3.1	38.7
MS*	3308	3511	16.7	↑ 6.1	33318	35438	↑ 6.4	17.5
Naphtha	1090	1024	4.9	↓ -6.1	11081	9768	↓ -11.9	4.8
ATF	784	828	3.9	↑ 5.5	7448	7590	↑ 1.9	3.8
Bitumen	823	797	3.8	↓ -3.2	6570	6918	↑ 5.3	3.4
FO/LSHS	549	567	2.7	↑ 3.3	5541	5254	↓ -5.2	2.6
Lubes+Greases	406	405	1.9	↓ -0.2	3788	4028	↑ 6.4	2.0
LDO	76	83	0.4	↑ 9.7	685	832	↑ 21.5	0.4
Sub Total	14773	15207	72.2	2.9	144417	148153	2.6	73.3
(C) Other Minor Decontrolled Products								
Pet.Coke	1985	1811	8.6	↓ -8.8	18397	16851	↓ -8.4	8.3
Others*	910	962	4.6	↑ 5.7	10023	8751	↓ -12.7	4.3
Sub Total	2895	2773	13.2	-4.2	28419	25602	-9.9	12.7
Total	20538	21050	100	2.5	199196	202181	1.5	100
*Others include sulfur, propylene, propane, reformat, L.A.B.F.S, CBFS, butane, MTO etc. MS Sales includes Ethanol Blending								
NOTE :								
i) All figures are provisional.								
ii) The source of information includes Oil Companies, DGCIS & online SEZ data.								
iii) The consumption estimates represent market demand and is aggregate of :								
(a) actual sales by oil companies in domestic market.								
(b) consumption through direct imports by private parties (Private direct imports) prorated for Dec'25-Jan'26, which may undergo change on receipt of actual data), and								
(c) sales by SEZ units in Domestic Tariff Area (DTA) are provisional due to portal upgrade.								

India's petroleum product consumption in January 2026 was 21.05 million metric tonnes with 2.5% growth over Jan 2025 .This consumption was primarily driven by higher demand for LPG at 7.0%, MS at 6.1% , HSD at 3.3% , and ATF at 5.5 %.

PPAC analyses the sales recorded by the industry and domestic sales by SEZ units based on available data. Data on direct private imports are received from DGCIS, which is added to the final sales reported by oil companies and domestic sales by SEZ units, for estimation of consumption figures. SEZ figures are provisional on account of portal upgradation.

Pan India based domestic POL monthly consumption trend since April-2022 is shown in Figure-A.

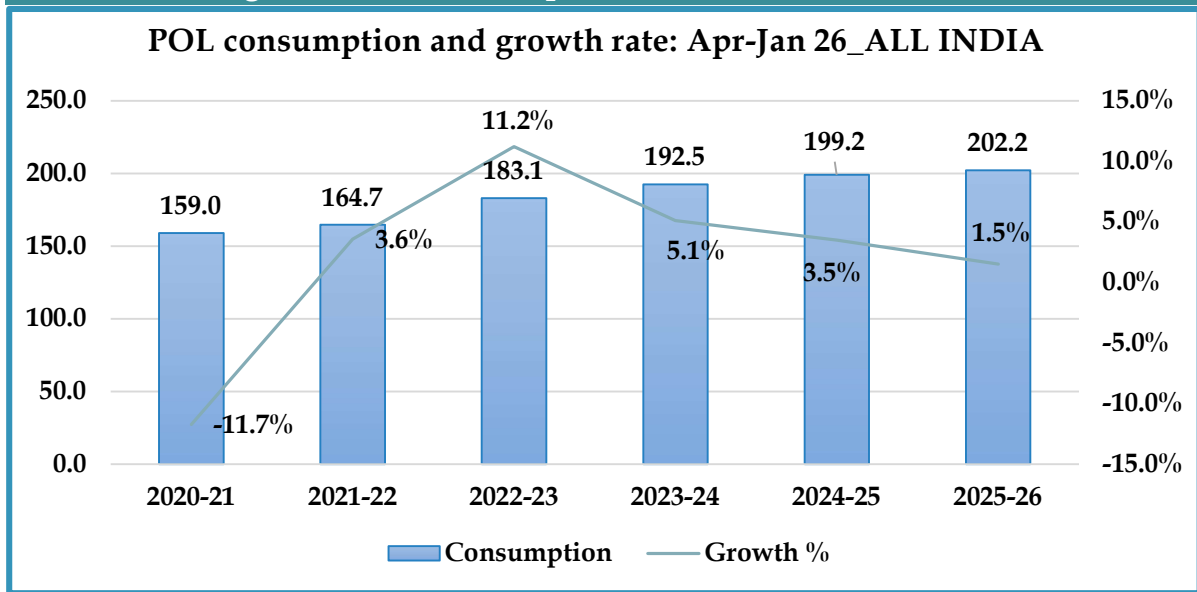
Figure-A: Monthly POL consumption (MMT) since April 2022



✓ The overall POL domestic consumption profile of the Jan 2026 & its pattern since 2022

with corresponding consecutive YoY growth rates are shown in the Figure-B.

Figure-B: POL consumption & Growth rate YoY basis



Source: PPAC Y2 data & OMCs sales

Sales data in MMT

Petrol/Motor Spirit (MS):

MS (Petrol) consumption during the month of Jan 2026 with a volume of 3.51 MMT recorded a growth of 6.1% on the volume of 3.31 MMT in Jan 2025. Cumulatively MS is growing at 6.4 % from Apr-Jan 26 period.

PSU's registered a growth rate of 5.0% as against 17.1% achieved by their private sector counterparts in Jan-26.

- Major factors contributing to MS consumption during the month are as follows:

- The surge in demand for passenger vehicles (PV) and two-wheelers (2W) continuously to significantly play role in rise of MS consumption, as both segments experienced notable sales growth in FY 2025-26.
- Increase in tourist travel during the winter vacation period boosted personal vehicle usage, leading to a notable rise in petrol (motor spirit) demand. The sustained increase reflects continued expansion in private mobility, higher vehicle ownership in the country.

**Factors impacting consumption of MS:
Passenger Vehicle Sales:**

The Sale of Passenger Vehicles in Jan 2026 at 5.13 lacs registered 7.2 % growth YoY in the month of Jan 25. Passenger Vehicle (PV) sales in January

2026 demonstrated strong year-on-year (YoY) growth.

The details of PVs Sales are tabulated below, as shown in the following Table-2.

Table-2: Passenger cars & Utility vehicles sales in the month of Jan 2026 (Primary sales data)

Source: FADA

Vehicle Segment	Jan-26		Growth %age
	2025	2026	
Total PV	478,915	513,475	7.2%

Two-Wheeler Sales:

Two-wheeler sales in Jan 2026 with a volume of 18.53 lacs registered 20.8% growth, YoY basis over volume of 15.34 lacs during Jan 2025.

Three-Wheeler sales

Three-wheeler domestic sales in Jan 2026 with a volume of 1.27 lac recorded a growth of 18.8 %, YoY basis over the volume of 1.07 lacs in Jan 2025

Table-3: Vehicle wise sales comparison (Primary sales data)

CATEGORY	Jan 25	Jan 26	Growth %
2W	1,533,556	1,852,870	20.8%
Passenger Carrier-3 W	50,313	60,701	20.6%
Goods Carrier-3 W	12,047	14,199	17.9%
E-Rickshaw	38,822	44,456	14.5%
E-cart	5,744	7,656	33.3%
Total Three Wheelers	106,926	127,012	18.8%

Source: FADA

High Speed Diesel (HSD):

HSD (Diesel) consumption during the month of Jan 2026 with a volume of 7.99 MMT, registered a growth of 3.3 % on the volume of 7.74 MMT in the month of Jan 2025.

PSUs registered a 1.7% growth and private sector witnessed 15.1% growth in the month of Jan-26.

Major factors contributing to HSD consumption during the month are as follows:

- HSD growth was driven by growth in Direct sales which achieved a growth of 9.3 % in Apr-Jan 26. Retail segment grew at 17.9 % in the same period. HSD consumption in goods movement with major sectors like Manufacturing showing healthy growth during Apr-Jan 26 period

- The continuous momentum in HSD growth was driven by robust demand across Industrial, construction and mining operations, coupled with sustained transportation activity that predominantly relies on HSD as fuel .High growth in Tractor sales also reflects robust growth in the agriculture sector driven by mechanization.
- This steady performance reflects the momentum in manufacturing and rural economic activities, reinforcing diesel's pivotal role in supporting India's freight and agricultural segments.

Figure-E: State Wise Growth in HSD month of Jan-26

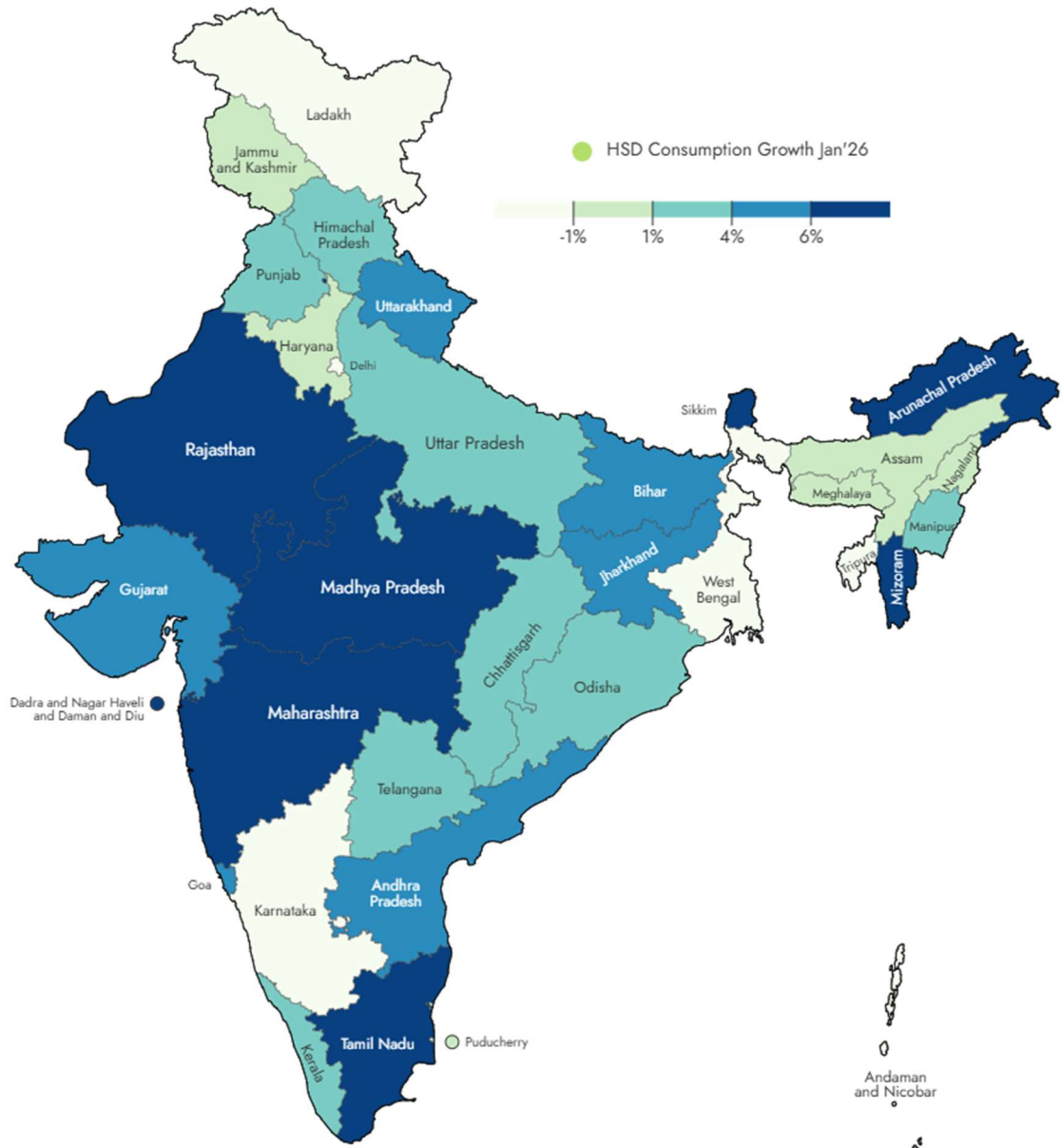


Figure-F: Month-wise HSD consumption (MMT) since April 2022

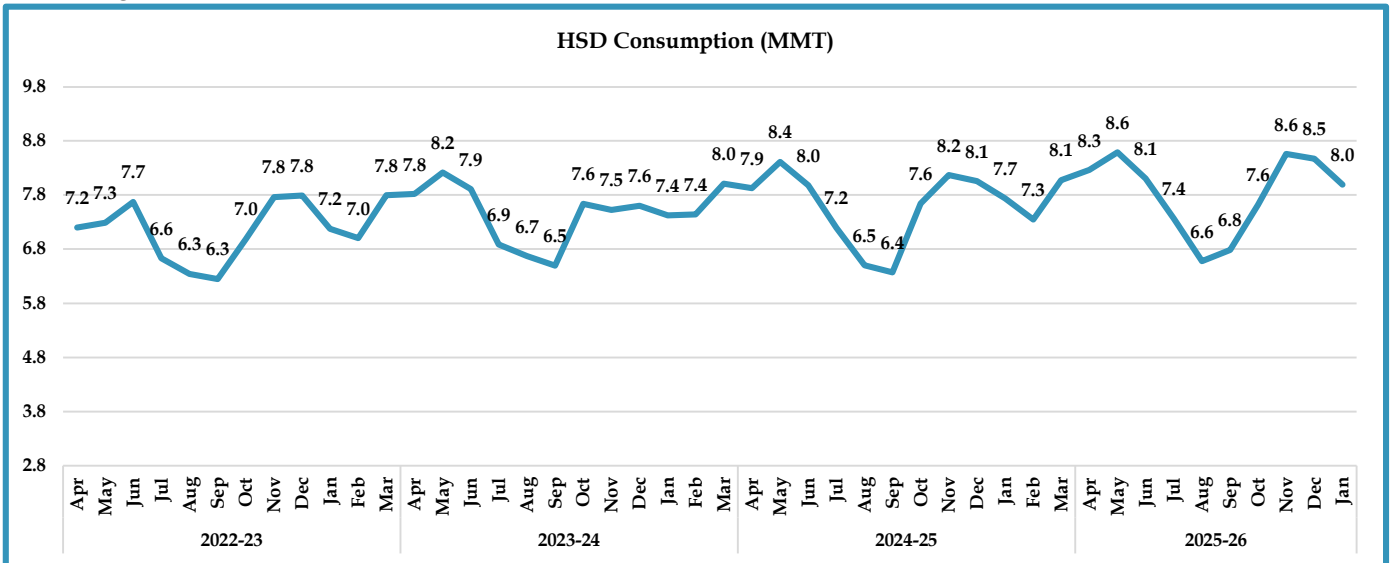
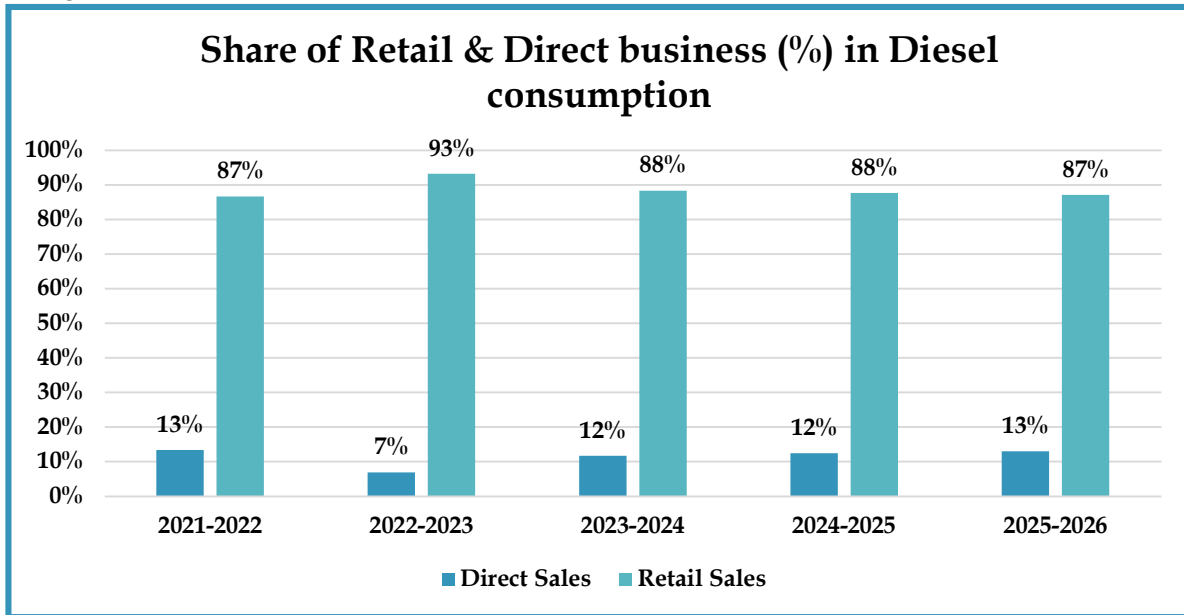


Figure-G: Share of Retail & Direct business (%) in Diesel consumption



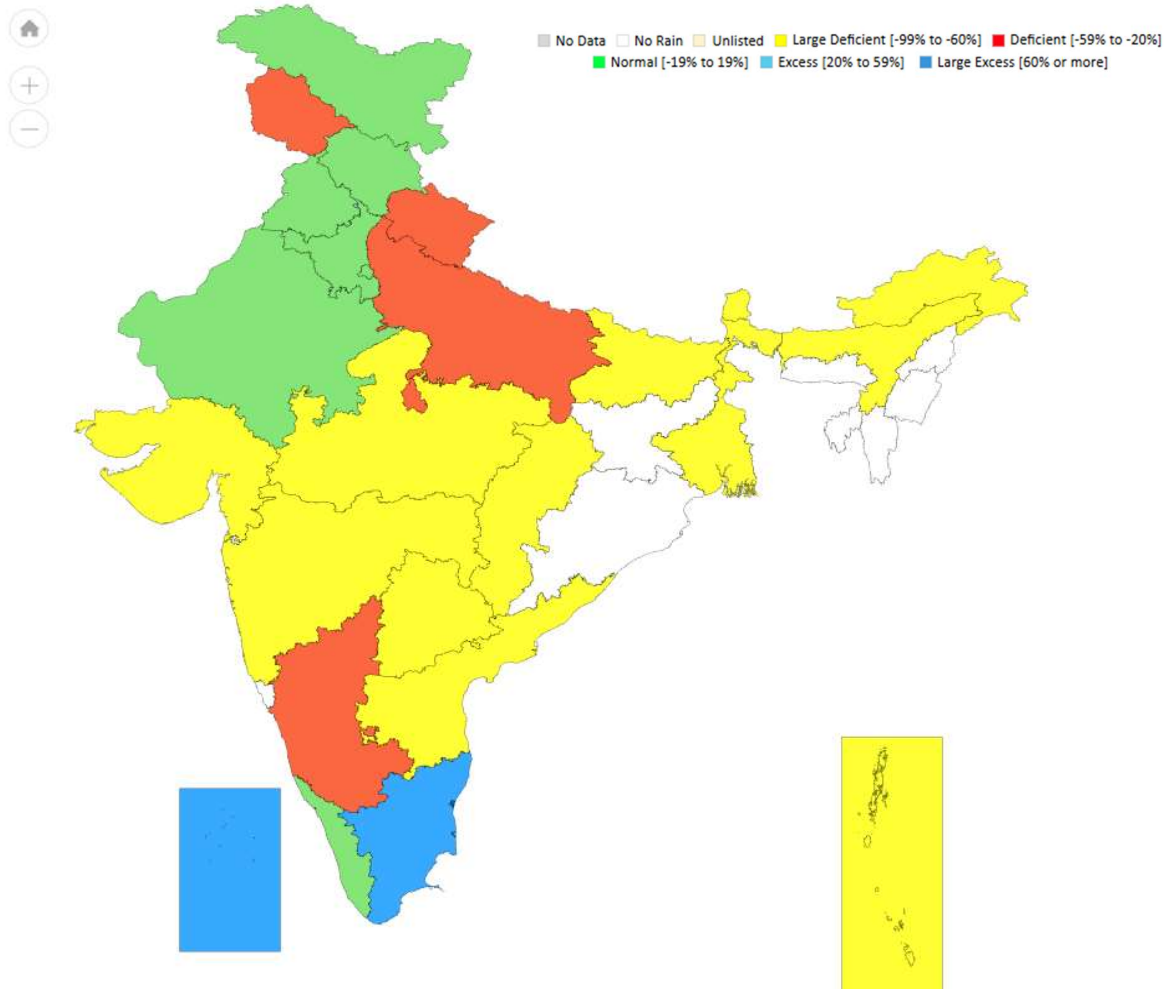
Factors impacting consumption of HSD:

Weather

- All-India average rainfall in January 2026 was about 11.7 mm, around 31-32% below the long-period average (LPA) of 17.1 mm, so the month was classified as deficient. IMD also reported January 2026 as warmer than normal, with mean temperatures slightly above the climatological average
- Northwest India: About 12% below normal rainfall, so slightly deficient but not as extreme as other regions.
- East and Northeast India: Very large shortfall, with rainfall around 86% below normal, making it the worst-affected broad region.
- Central India: Rainfall around 79-80% below normal, also highly deficient.
- South Peninsular India: Near-normal to slightly above normal rainfall, with IMD indicating roughly 10-11% above LPA for this region

Figure- H: State wise Rainfall Map for Jan 26. (Source : Indian Meteorological Department)

Period 01.01.2026-31.01.2026



Commercial Vehicle

Based on data from FADA Research, Indian domestic sales of commercial vehicles registered a growth of 15.1% as compared to Jan 2025 as shown in Table-5

Tractor Sale:

Tractor domestic sales in Jan 2026 with a volume of 114,759 registered a robust growth of 22.9% over the volume of 93,386 in Jan 2025, driven by strong rural demand, increased mechanization, and positive farmer sentiment.

Table-4: Domestic commercial vehicles & tractors sales with YoY comparison (Secondary sales data)

Commercial vehicles & tractors		Jan'26		
		2025	2026	Growth %age
CV	LCV	56,991	65,505	14.9%
	MCV	6,434	7,648	18.9%
	HCV	29,915	34,287	14.6%
	Others	70	46	-34.3%
Total CVs		93,410	107,486	15.1%
Tractors		93,386	114,759	22.9%

Source: FADA research

E-Way Bill

The electronic bill is mandatory document for transportation of goods of value higher than Rs 50,000. This Electronic document is used to track goods being moved around between cities and states. Economic activity driven by domestic trade is reflected in e-way bill generation. The number of E-way bills reflects quantum of transport activities directly influencing Diesel sales.

Table-5 Details of the Total E-Way Generated in CY vis-a-vis LY :
(No of E-way Bills Generated in Lakhs)

Month	Jan-26	Jan-25	Variance	Apr-Jan 26	Apr-Jan 25	Growth
Intra State	910.28	760.08	20%	8,476.63	6,884.48	23.1%
Inter State	458.09	421.40	9%	4,387.52	3,800.87	15.4%
Total	1,368.37	1,181.48	16%	12,864.16	10,685.35	20.4%

Source: GSTN Portal

Port Traffic:

The Major Ports achieved cargo throughput of 755.84 MMT during Apr-Jan'2026 which is 8.15% higher over same Period last year.

Table-6: Cargo handled at major ports in April-Jan'2026 (Qty in TMT) Source: ipa.nic.in

Ports	Apr-Jan'26	Apr-Jan'25	Growth (%)
Kolkata & Haldia	57833	50790	13.87
Paradip	129705	123649	4.90
Visakhapatnam	74341	67533	10.08
Kamarajar (Ennore)	40177	39813	0.91
Chennai	48558	45584	6.52
V.O. Chidambaranar	35973	33938	6.00
Cochin	31606	30855	2.43
New Mangalore	41505	36809	12.76
Mormugao	17695	14580	21.36
Mumbai	62702	57232	9.56
JNPA	84494	76289	10.76
Deendayal	131250	121824	7.74
Total:	755839	698896	8.15

POWER SITUATION:

India's peak power demand declined marginally to 245.42 GW during April-January 2026, compared with 249.86 GW in

the same period last year. The peak demand was at a similar level to the previous high of 245.42 GW, according to data from the Central Electricity Authority (CEA).

Table-7: Power availability vs requirement for current & previous period (upto April-Jan 2026)

Year	Energy				Peak			
	Requirement	Availability	Surplus(+)/Deficit (-)		Peak Demand	Peak Met	Surplus (+) / Deficits (-)	
	(MU)	(MU)	(MU)	(%)	(MW)	(MW)	(MW)	(%)
2021-22	1,142,263	1,137,514	-4,749	-0.4%	203,014	200,539	-2,475	-1.2%
2022-23	1,266,335	1,259,499	-6,836	-0.5%	215,888	207,231	-8,657	-4.0%
2023-24	1,359,498	1,355,728	-3,770	-0.3%	243,271	239,931	-3,340	-1.4%
2024-25	1,417,215	1,415,697	-1,518	-0.1%	249,856	249,854	-2	0.0%
2025-26	1,428,460	1,428,059	-401	0.0%	245,416	245,416	0	0.0%

SECTORAL CONSUMPTION OF HSD:

During 'Apr-Jan-26, HSD total consumption with a volume of 78.35 MMT registered 3.1% growth Year-on-Year basis over the volume of 75.99 MMT in 'Apr-Jan-25.

88% of HSD consumption during 'Apr-Jan-26', was constituted by retail sales. Balance 12% falls under direct sales category as shown in I(I/II) figure. The bifurcation was 88:12 in 'Apr-Jan-25' also after direct sales volume recovering back. HSD Growth of 3.1% during Apr-Jan'26 was driven by robust economic activity & freight movement, evident by a 20% jump in total E-way bill statistics.

In direct sales category, the sectoral consumption break-up is shown in I(II) figure. i.e., for Apr-Jan-26 'Road Transport' was 19%, the highest share followed by Mining 13%, Manufacturing at 12%, Shipping 7%, Agriculture 4% and Power Generation 2%. Railways' share dropped from 12% to 9%. Retail sales continue to cater to mostly the road transport.

Also share of Road transport reduced from 20% to 19% in the direct sales segment.

Figure-I(I): Sector-wise HSD consumption in Apr-Jan'26 and its comparison with Apr-Jan'25

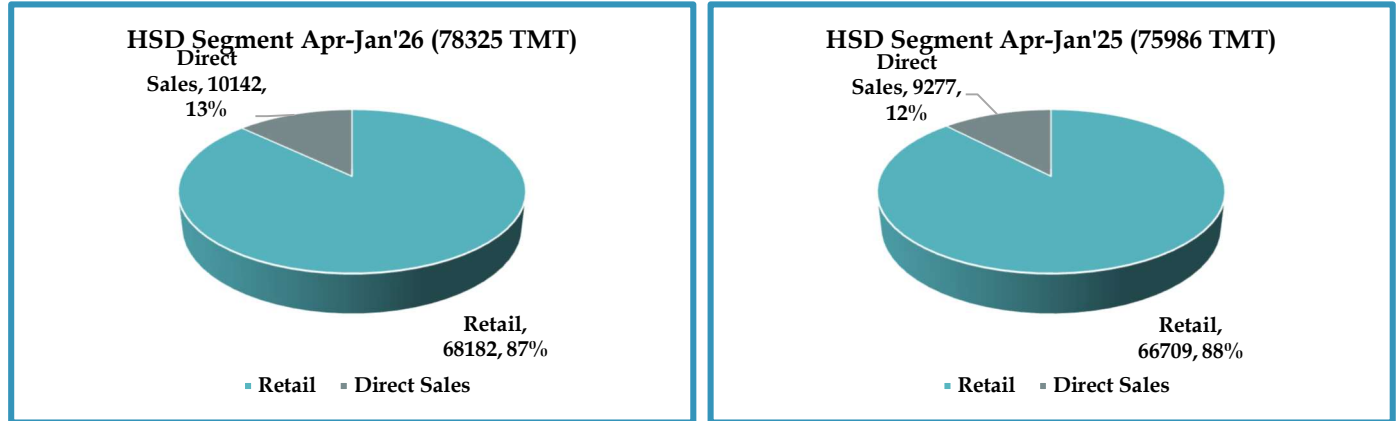
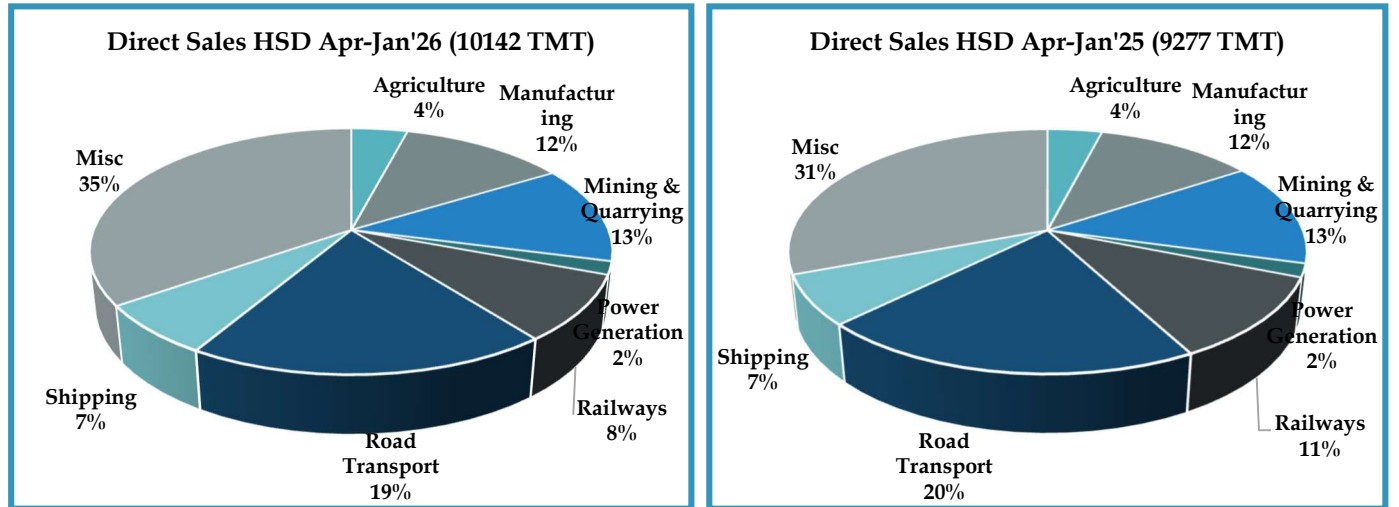


Figure-I(II): Sectoral HSD consumption Breakup in Apr-Jan'26 and its comparison with Apr-Jan'25



Share of Manufacturing is stable at 12% owing to weaker demand from the Cement & Metal industry in the Direct Sales segment. Shares in the Mining sector decreased to 13% with sales from the Retail segment also. Misc includes Cement Industry, Iron & Steel, Civil Engg, Chemicals & Allied, mechanical, Aluminium, Elec/Electronics, Fertilizers, Textiles, Ceramic & glass & other Misc Consumer/Industrials goods.

Kerosene:

Kerosene (SKO) consumption with a volume of 38 TMT registered a growth of 8.6% in Jan 2026 as compared to Jan 2025. Growth in SKO is attributed to demand from the fisheries sector from the coastal states.

Total 19 states i.e. Andaman & Nicobar Islands, Andhra Pradesh, Chandigarh, Dadra & Nagar Haveli and Daman & Diu, Delhi, Goa, Gujarat, Himachal

Pradesh, Haryana, J&K, Ladakh, Lakshadweep, Madhya Pradesh, Madhya Pradesh, Nagaland, Puducherry, Punjab, Rajasthan, Telangana and Uttarakhand have Nil allocation in current financial year.

The market share of subsidized-PDS and other SKO was 62% & 38% respectively for the month Jan 2026 as shown in the following figure-J.

Figure-J: Month-wise PDS & other-SKO consumption in share (%) from April 2022 to till date

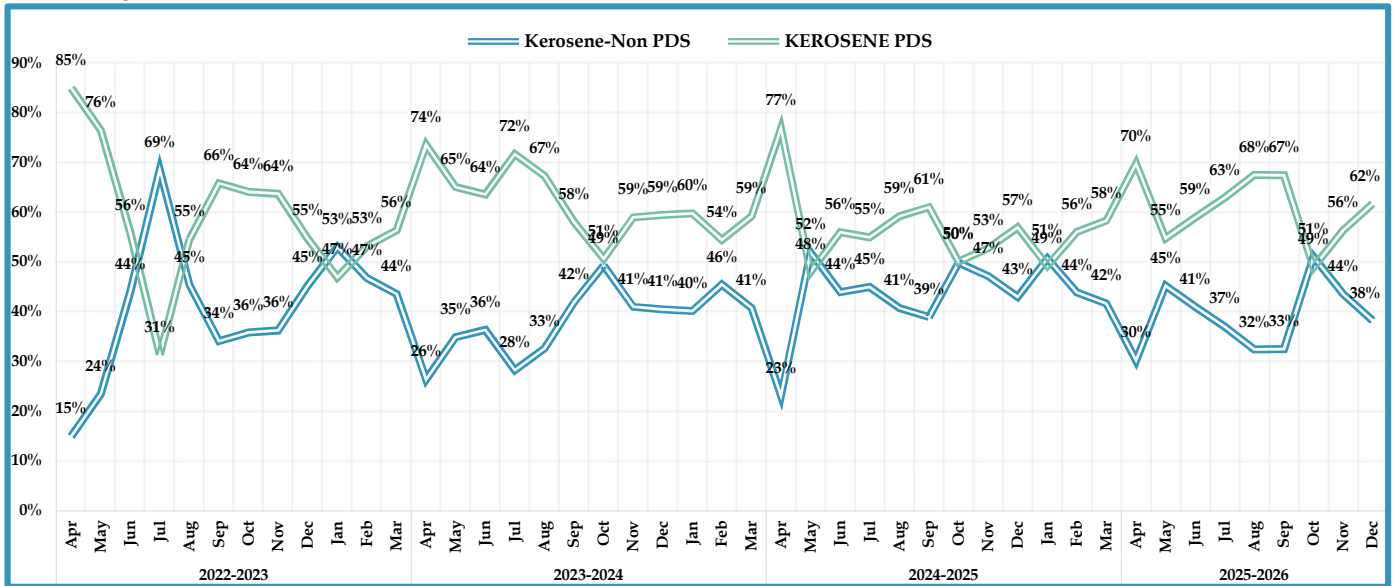
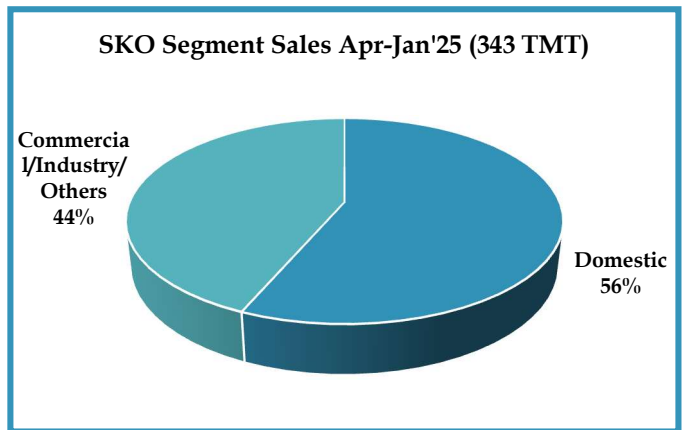
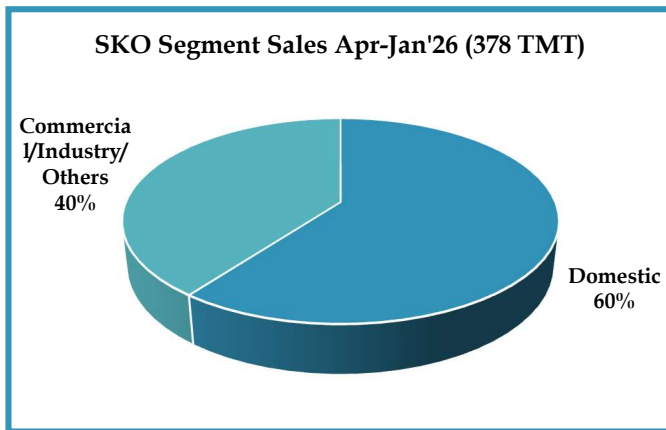


Figure-K: *Other SKO: non-subsidized PDS SKO +non-PDS kerosene



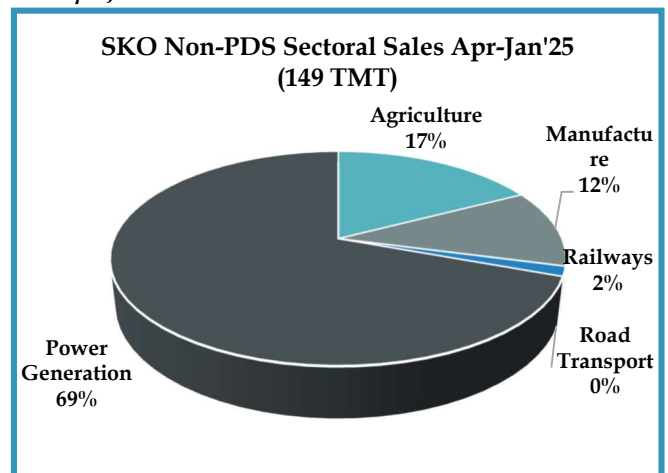
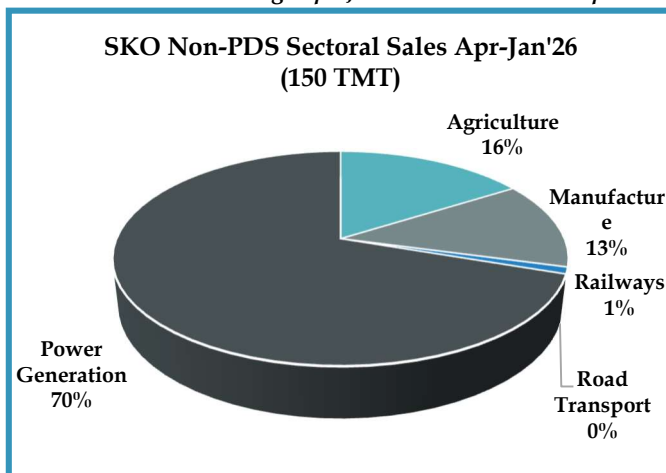
Sectoral consumption of SKO:

Out of total SKO sales during 'Apr-Jan'26 'PDS subsidized SKO' upliftment constituted 60%. So far as sales in 'Other SKO' is concerned, agriculture

accounted for 16% share, Manufacturing 13%, and Miscellaneous applications at 70%.

Figure L: Cumulative 'PDS subsidized SKO' & 'Other SKO' sales breakup and Sectoral bifurcation of 'Other

SKO' sales during 'Apr-Jan'26 and its YoY comparison with 'Apr-Jan'25

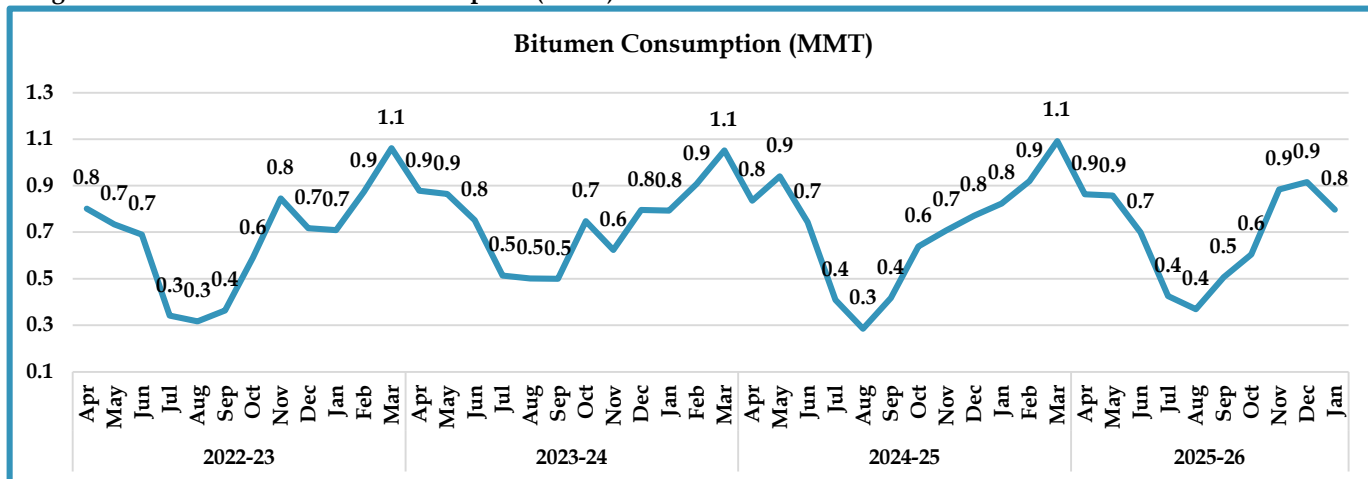


BITUMEN:

Bitumen consumption during Jan 2026 with a volume of 797 TMT registered de-growth of 3.2% over the volume of 823 TMT in the month of Jan 2025. Bitumen demand de-growth in January 2026

is due to slow down in Road construction in winter months because of lower temperatures and fog disrupting the project executions.

Figure-M: Month-wise Bitumen consumption (MMT)



Sectoral consumption of Bitumen:

During 'Apr-Jan-26, total bitumen consumption with a volume of 6.92 MMT registered a growth of 5.3% Year-on Year basis over the volume of 6.57 MMT in 'Apr-Jan-25.

98% of cumulative bitumen sales during 'Apr-Jan-26-FY2025-26', was constituted to Road construction, balance 2% was consumed by miscellaneous industries.

LPG:

LPG consumption during the month of Jan 2026 with a volume of 3.03 MMT registered growth in the month at 7.0% over the volume of 2.84 MMT in the month of Jan 2025. LPG consumption during the month driven by rising non-domestic sales and bulk segment.

Domestic LPG is supplied in 14.2 kg and 5 kg cylinders to domestic consumers for use as kitchen fuel. Packed Non-Domestic LPG is sold to commercial or industrial consumers in cylinders having water capacity less than 1000 liter. Bulk LPG is primarily sold to Industries in large containers with water capacity greater than 1000 liter for industrial applications. Auto LPG is an automotive fuel used by three and four-wheeler vehicles.

Non-Domestic LPG along with Growth in Bulk LPG contributed to total LPG growth.

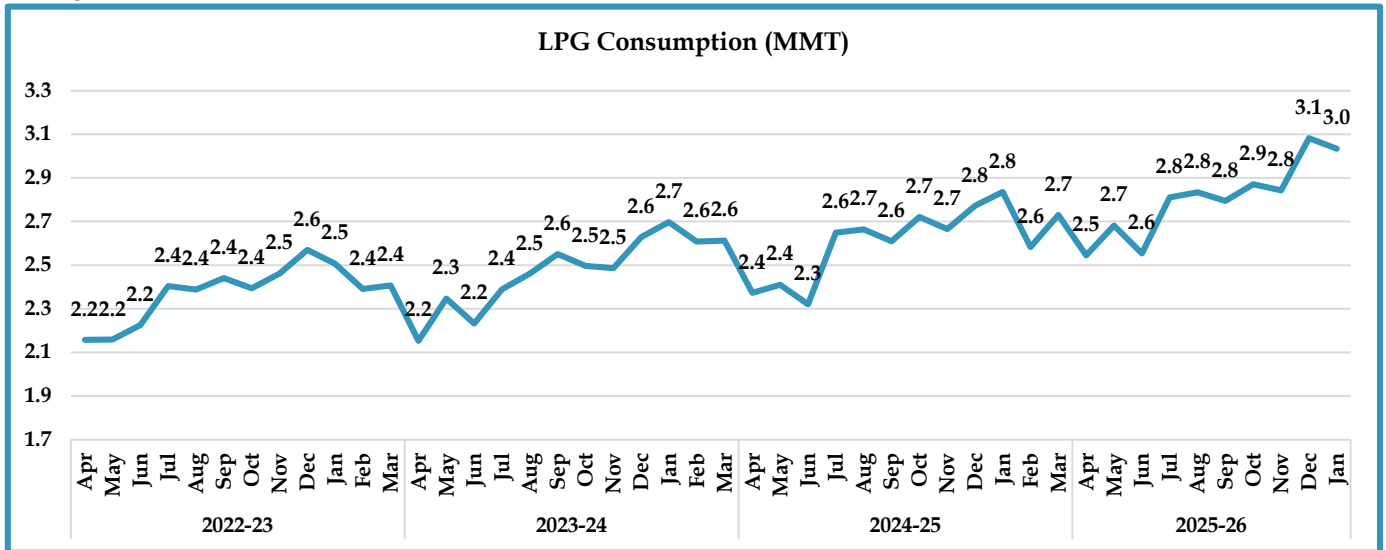
- 2.2% growth in Packed domestic LPG consumption in Jan'26 as compared to Jan'25.
- Growth of 29.1% in non-domestic packed segment is due price advance of 19kg cyl in Jan'26 (Rs. 1691.5) as compared to jan'25 (1804.0).

- Under PMUY scheme 10.51 crores beneficiaries at the end of Jan 2026.
- As on 1.02.2026, total active domestic connections in India are 3321 lakhs

Growth in consumption of domestic LPG in Jan'26 compared to Jan'25 are as follows:

- PMUY Industry growth remained subdued at 5.6%.
 - Growth of 29.1% in non-domestic packed segment is due to the price advance of 19kg cyl in Jan'26 (Rs. 1691.5) as compared to jan'25 (1804.0).
 - De-growth of 12.3% in Auto LPG sales due to OMCs have closed outlets in last few years in Northernmost and Western parts where vehicles have reduced. Since CNG vehicles are being introduced more, OMCs are also focusing on CNG over Auto LPG.
- 4.3 Crs cylinders of 14.2kg (~13.8 lacs/day) were delivered in Jan'26 compared to 4.1 Crs

Figure-O: Month-wise LPG consumption (MMT)

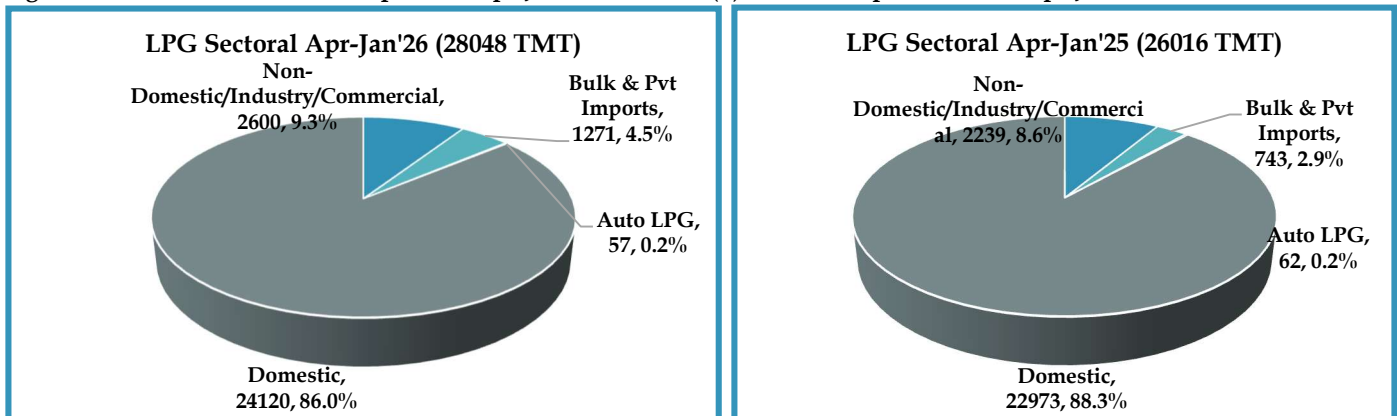


Sectoral consumption of LPG:

During 'Apr-Jan-26, total LPG domestic consumption with a volume of 28.05 MMT registered 7.8% growth Year-on Year basis over the volume of 26.02 MMT in 'Apr-Jan-25.

The Sectoral LPG consumption during 'Apr-Jan-26', was driven by Domestic packed at 86.0%, followed by LPG 'non-domestic/ industry/ commercial sector 9.2% & Bulk at 4.6%. Auto LPG at 0.2% has been on the negative trajectory getting displaced by CNG.

Figure-P: Sector wise LPG consumption of Apr-Jan-26-FY2025-26(P) and its comparison with 'Apr-Jan-25



Naphtha:

Naphtha consumption during Jan 2026 with a volume of 1.02 MMT registered a de-growth of 6.1%, over a volume of 1.09 MMT during the month of Jan 2025. Petrochemical industries remain the main consumers of naphtha. Naphtha consumption showed a de-

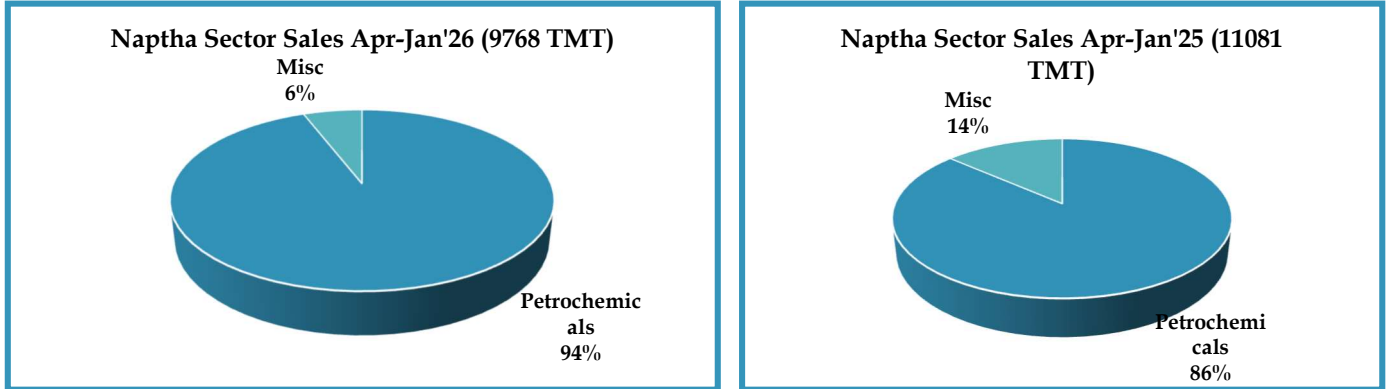
growth during Jan 26 due to restricted product availability and reduction in production.

Sectoral consumption of Naphtha:

During 'Apr-Jan-26, total Naphtha domestic consumption with a volume of 9.77 MMT

registered de-growth of 11.9% Year-on Year basis over the volume of 11.09 MMT in 'Apr-Jan-25. 94% Consumption of naphtha during this period was driven by petrochemicals sector.

Figure-Q: Sector wise naphtha consumption of 'Apr-Jan-26 and its comparison to 'Apr-Jan-25



ATF:

Aviation Turbine Fuel (ATF) consumption reached 282 TMT and registered a year-on-year increase of 5.5 % in January 2026 and regained its upward momentum in January. This rebound follows a period of flat growth in December 2025. The Growth is primarily attributed to

surging passenger traffic and high volume of travel associated with the winter vacation period.

The significant price reduction by Oil Marketing Companies (OMCs) at the start of the Jan 26 is expected to provide substantial relief to carriers and will further increase ATF demand.

Figure-R: State Wise Growth in ATF month of Jan-2026

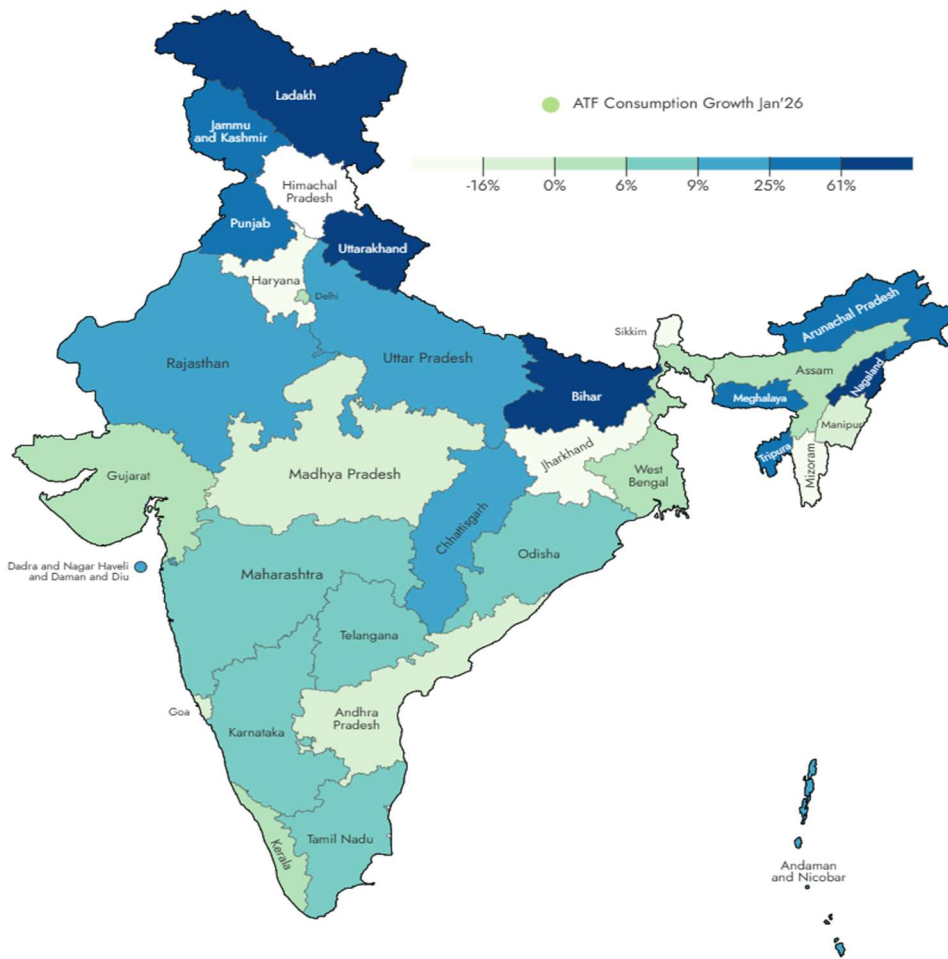
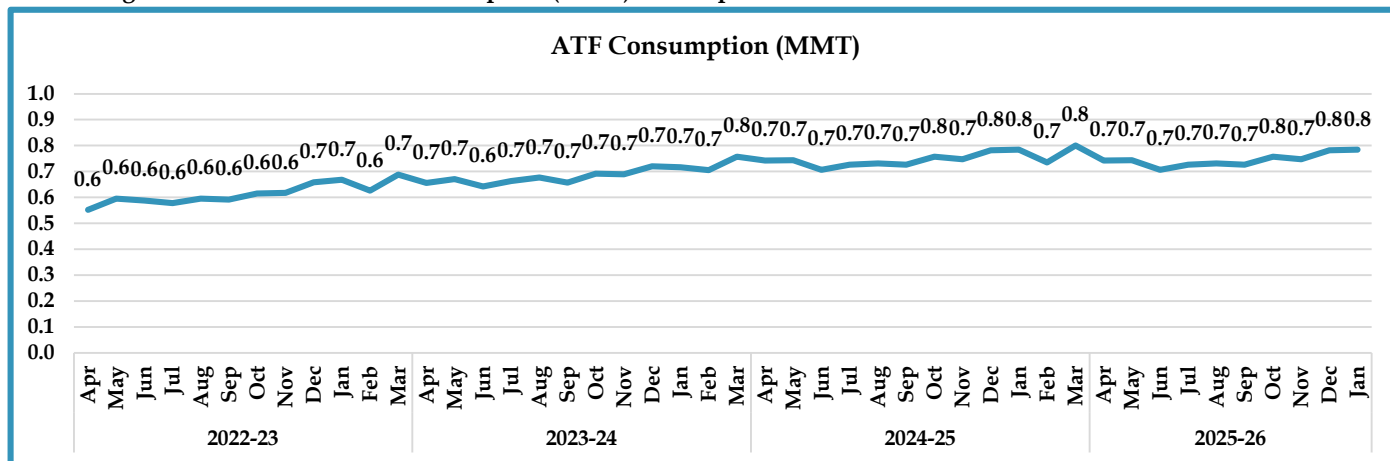


Figure-S: Month-wise ATF consumption (MMT) since Apr 2022



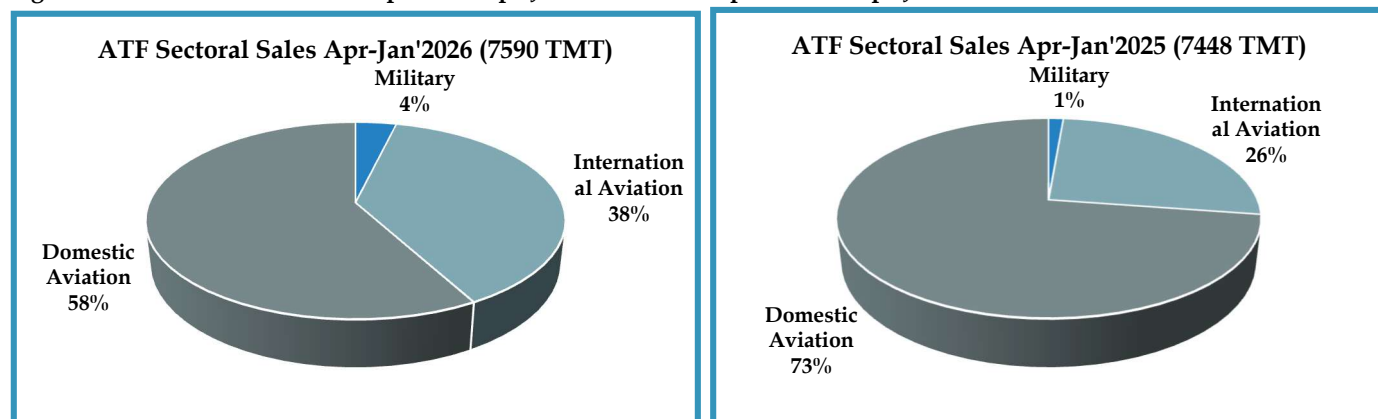
Sectoral consumption of ATF:

During 'Apr-Jan'26, total ATF domestic consumption with a volume of 7.59 MMT registered 1.9% growth Year-on Year basis over the volume of 7.45 MMT in 'Apr-Jan-25.

Almost entire ATF consumption during 'Apr-Jan-26 was attributed to aviation; 58% domestic aviation, 38% international aviation & 4% Military aviation.

Details comparisons and YoY analysis are pictorially presented in the following figures, as per the details furnished by OMCs.

Figure-T: Sector wise ATF consumption of Apr-Jan-26 and its comparison to 'Apr-Jan-25



Note : The above sectorisation is not on the basis of tax applicability and is provided by OMCs

During the month of December 2025, all operational airports (taken together) handled 244.25 Thousand Aircraft Movements (excluding General Aviation Movements), 36.49 million passengers and 339.66 thousand tonnes of freight.

- The International aircraft movements, domestic aircraft movements and total aircraft movements have increased by 6.1%, 0.5% and 1.4% respectively during (April- December) 2025-26 as compared to (April- December) 2024-25.
- The International passenger's traffic, domestic passengers and total passenger traffic have increased by 7.2%, 1.7% and 2.7% respectively during the period (April- December) 2025-26 as compared to (April- December) 2024-25.
- The International freight traffic, domestic freight and total freight traffic have increased by 5.3%, 7.1% and 6.0% respectively during the period (April- December) 2025-26 as compared to (April- December) 2024-25.

The table below encapsulates details pertaining to aircraft movements during Dec'25 in the country:

Table 8A: Details pertaining to aircraft movements during Dec'25 in the country

CATEGORY	Dec		%
	2025-26	2024-25	CHANGE
Aircraft Movements (in '000)			
International	43.44	41.12	5.6
Domestic	200.81	210.19	-4.5
Total	244.25	251.31	-2.8
General Aviation	35.76	25.42	40.7
Grand Total(INTL+DOM+Gen)	280.01	276.73	1.2

Table 8B: Region's wise trends in air traffic vis-à-vis ATF Consumption recorded at PPAC

The region wise trends in air traffic vis-à-vis ATF Consumption recorded at PPAC has been tabulated below:

REGION WISE TRENDS IN AIR TRAFFIC vis-à-vis ATF Consumption								
REGION	Dec			REGION	Dec		Change	Difference
	Dec		Change		Dec			
	2025-2026	2024-2025			2025-2026	2024-2025		
AIRCRAFT MOVEMENTS (IN NOS)				ATF CONSUMPTION (IN TMT)				
EASTERN	25006	24937	0.3%	EASTERN	57	55	3.2%	-3.0%
NORTH EAST	7528	8398	-10.4%	NORTH EAST	16	17	-2.2%	-8.2%
NORTHERN	53673	55084	-2.6%	NORTHERN	279	278	0.1%	-2.7%
SOUTHERN	59958	65412	-8.3%	SOUTHERN	228	229	-0.4%	-8.0%
WESTERN	54648	56363	-3.0%	WESTERN	204	203	0.8%	-3.8%
Total	200813	210194	-4.5%	Total	785	782	0.3%	-4.8%

The region's wise ATF consumption in the country varies owing to the difference in applicable VAT in the various states across the nation.

Furnace oil & Low sulphur heavy stock (FO/LSHS):

FO/LSHS consumption during Jan 2026 with a volume of 567 TMT with a growth of 3.3 % over the volume of 549 TMT in Jan-2025.

Sectoral consumption of FO/LSHS:

During 'Apr-Jan'26, total FO/LSHS consumption with a volume of 5.25 MMT with a de-growth of 5.2% Year-on Year basis over the volume of 5.54 MMT in 'Apr-Jan'25.

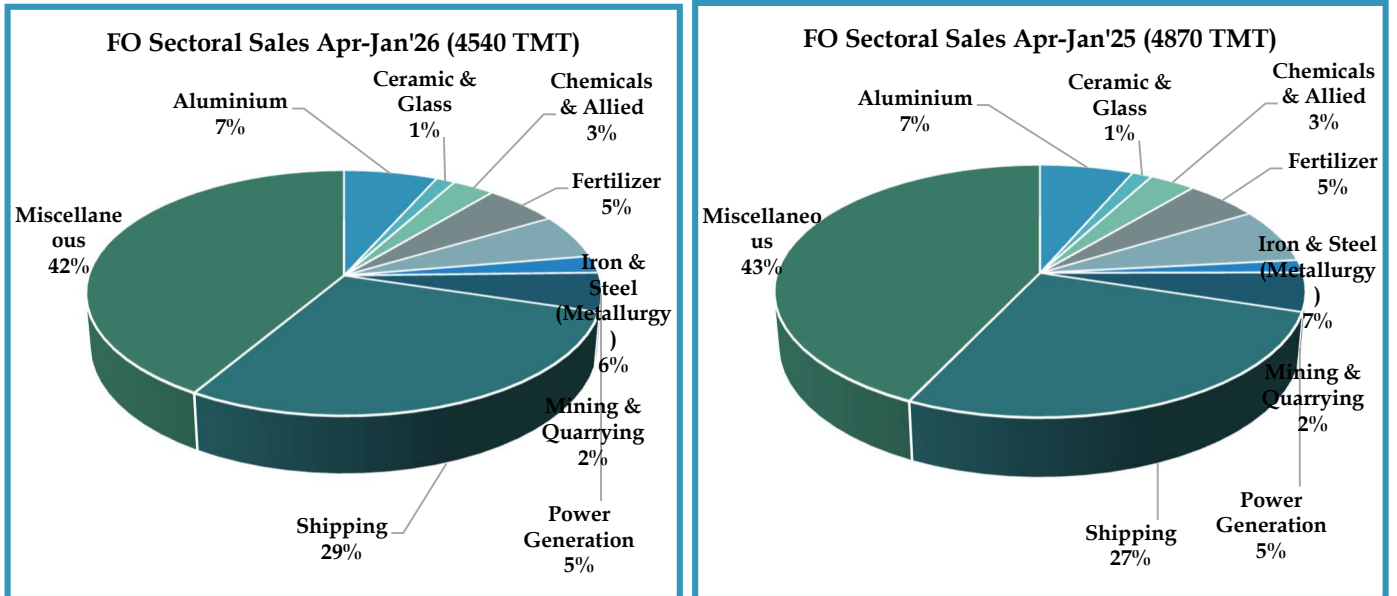
Somen factors attributing FO/LSHS consumption pattern are listed here: -

- Mining and Power Sector shown healthy growth for FO/LSHS in the month of Jan 26.

Further Product wise consumption for FO Apr-Jan'26 was 4.5 MMT vs 4.9 MMT in Apr-Jan'25 (6.8% de-growth). For LSHS, Apr-Jan'25 was 0.61 TMT vs 0.67 TMT in Apr-Jan'25 (9.6% De-growth).

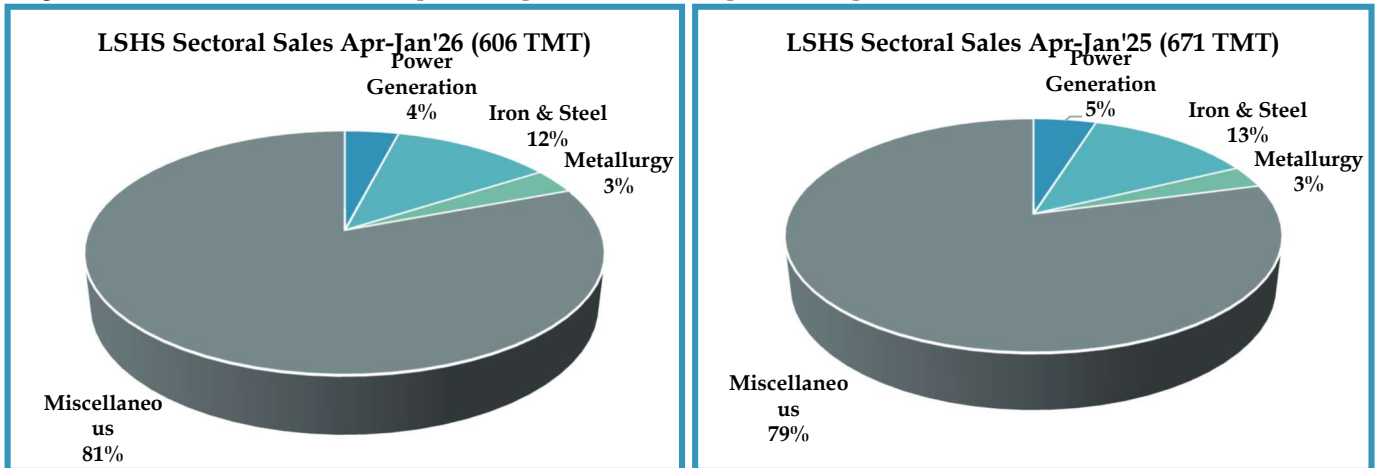
Details of YoY comparisons are pictorially presented in the following figure.

Figure-U: Sector wise FO+LSHS consumption of 'Apr-Jan'26 and its comparison to 'Apr-Jan'25



<p>Apr-Jan'26:- Shipping sector has a share of 29%, up from 27% from previous period, followed by Iron & steel, fertilizer and Aluminium.</p>	<p>Apr-Jan'25:- Shipping contributes the highest share with 27% followed by Iron & Steel, Aluminium, Glass, Fertilizer & Power generation.</p>
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Figure-V: Sector wise FO+LSHS consumption of 'Apr-Jan'26 and its comparison to 'Apr-Jan'25



<p>Apr-Jan'26: Iron & Steel sector contributed to be the largest sector at 12%, followed by Power Generation 4%</p>	<p>Apr-Jan'25: Iron & steel contributes the highest share with 13% followed by Power generation & Metallurgy</p>
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Petcoke:

Petcoke consumption during the month of Jan 2026 with a volume of 1.81 MMT and de growth of 8.8% over the volume of 1.98 MMT in the same period last year. Around 60 % Pet coke is imported in the country in 2025-26

Directorate General of Foreign Trade (DGFT) under Ministry of Commerce and Industry has banned import of Petcoke for use as fuel but has allowed its

Sectoral consumption of Petcoke:

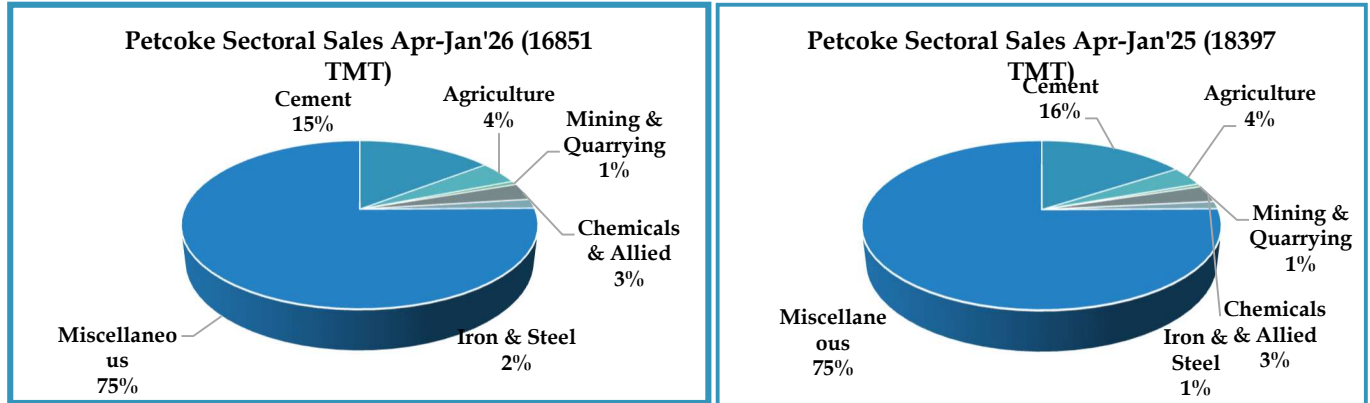
During 'Apr-Jan-26', total Petcoke cumulative domestic consumption with a volume of 16.85 MMT

import only for use as feedstock in some select industries such as cement, lime kiln, calcium carbide and gasification industries.

Various factors are attributed to Petcoke consumption trend: Low growth in petroleum coke (pet coke) consumption in January is typically linked to weaker demand from cement and power sector. The tighter emission norms for high-sulphur fuels like pet coke in several states is also impacting its volumes.

registered 8.4% de-growth Year-on-Year basis over the volume of 18.40 MMT in 'Apr-Jan-25'. The cement sector continues to occupy the largest share in 'Apr-Jan-26' (P) at 15%, followed by other Industries.

Figure-W: Sector wise Petcoke consumption of 'Apr-Jan'25 and its comparison to 'Apr-Jan'26



Apr-Jan'26:- Cement industry occupied the highest share at 15%

Apr-Jan'25:- Cement industry occupied the highest share at 16%, followed by other sectors.

Light Diesel Oil

LDO consumption during the month Jan 2026 with a volume of 83 TMT registered a 9.7% growth over the volume of 76 TMT in Jan 2025.

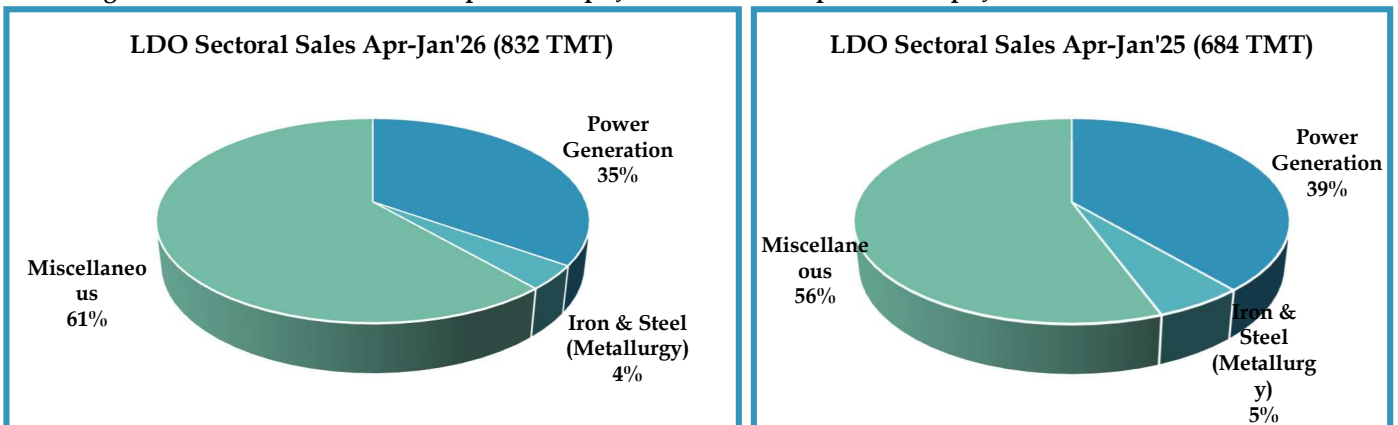
Jan 2026 LDO consumption growth was attributed to following reasons: Conversion of FO to LDO on account of pollution rules compliances in various states contributing to the growth of LDO. LDO consumption in the power sector is primarily associated with initial light-ups of the power plant.

Sectoral consumption of Light Diesel Oil:

During 'Apr-Jan-25, total LDO domestic consumption with a volume of 0.83 MMT registered a 21.5% growth Year-on-Year basis over the volume of 0.69 MMT in 'Apr-Jan-25.

The cumulative consumption of Light Diesel oil (LDO) during 'Apr-Jan'26' was driven by 'Power Generation' 35% followed by Iron & Steel at 4%.

Figure-X: Sector wise LDO consumption of 'Apr-Jan-26 and its comparison to Apr-Jan-25



Apr-Jan'26:-Power Generation occupied a 35% share of the product followed by Iron & Steel & Misc industries

Apr-Jan'25:-Power Generation occupied a 39% share of the product followed by Iron & Steel & Misc industries

Natural Gas:

Natural Gas is used as a feedstock in several industries like fertilizers, plastics and other commercially important organic chemicals and used as a fuel for electricity generation, heating purpose in industrial and commercial units. Natural gas is also used for cooking in domestic households and as a transportation fuel for vehicles.

For the monthly consumption data, please refer to the NG report published by PPAC.

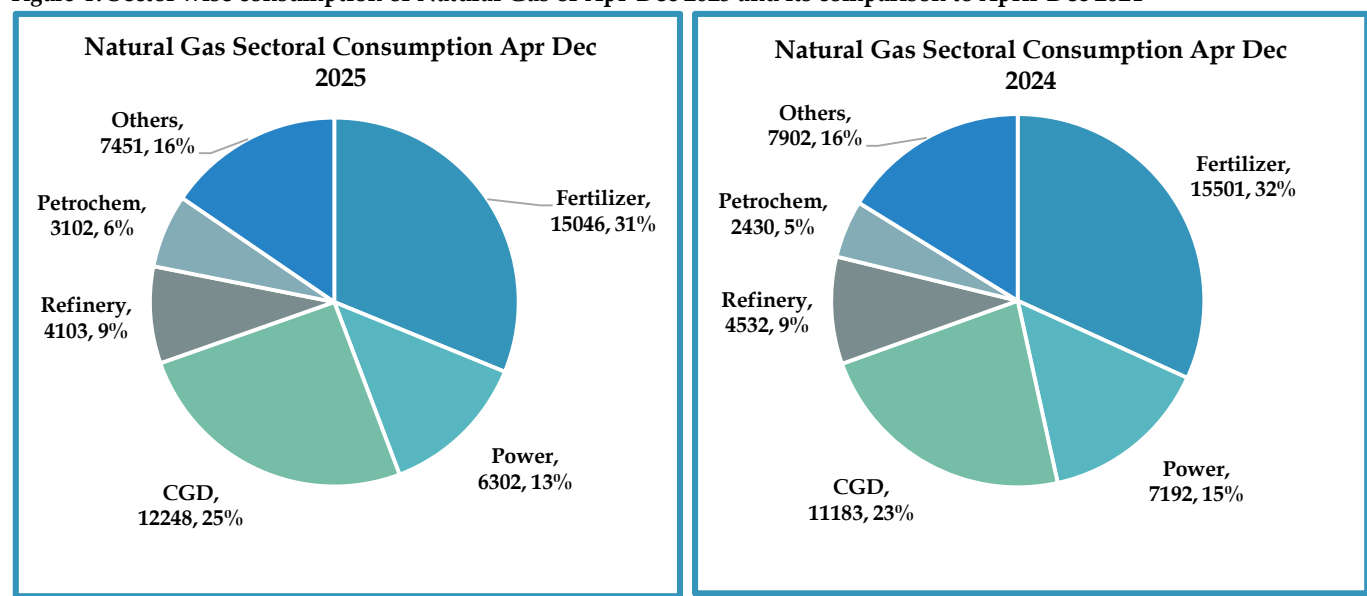
Total Natural Gas Consumption (including internal consumption) for the month of January 2026 (P) was 5684 MMSCM which was 4.1 % lower than the corresponding month of the previous

year. The cumulative consumption of 57840 MMSCM for the current financial year till January 2026 was lower by 4.4% compared with the corresponding period of the previous year.

Sectoral consumption of Natural Gas consumption of 'Apr-Dec'25' & its comparison to 'Apr-Dec'24: (PROVISIONAL)

During Apr-Dec25, total Natural Gas monthly domestic consumption with a volume of 48,251 MMSCM, over the volume of 48,740 MMSCM during the same period in the preceding year. During Apr-Dec'25, consumption of Natural gas (NG) was driven by fertilizer (31%) followed by CGD (25%), Power (13%) Refinery (9%), Petrochemicals (6%). Misc sectors occupied a share of 16% in Apr-Dec2025.

Figure-Y: Sector wise consumption of Natural Gas of Apr-Dec 2025 and its comparison to April-Dec 2024



*Other includes Ceramic, Chemical, Glass, Metal & small customers etc.

P: provisional

<p>Apr-Dec'2025 Fertilizer sector occupied the highest share for the Consumption of Natural Gas at 31% with the share of CGD increasing steadily.</p>	<p>Apr-Dec'2024 Fertilizer sector occupied the highest share followed by CGD.</p>
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Table-9: Conversion factors taken for MT to barrel conversion

Conversion factor (approx.)		
Product	Weight (MT)	Bbl.
LPG	1	11.6
SKO	1	8.1
Diesel	1	7.6
Petrol	1	8.9
Naphtha	1	8.7
ATF	1	8.1
Bitumen	1	6.1
Furnace Oil	1	6.7
Lubes	1	7.2
Light Diesel Oil	1	7.4
Petcoke	1	5.5
Product Basket (for Others)	1	8.1

Table-10

Industry Consumption Trend Analysis 2025-26 (Provisional)												
('000 MT)												
Product	April-January 2025-26			January								
	FY2024-25	FY2025-26	Growth(%)_2025-26 over 2024-25	2022	2023	2024	2025	2026	Growth(%)_2026 over 2022	Growth(%)_2026 over 2023	Growth(%)_2026 over 2024	Growth(%)_2026 over 2025
(A) Sensitive Products												
LPG	26016	28048	7.8	2562	2507	2698	2835	3033	18.4	21.0	12.4	7.0
SKO	343	378	10.1	126	33	36	35	38	-70.2	12.9	5.1	8.6
Sub Total	26359	28425	7.8	2688	2540	2733	2869	3071	14.2	20.9	12.3	7.0
(B) Major Decontrolled Product												
HSD	75986	78325	3.1	6366	7178	7424	7738	7992	25.6	11.3	7.7	3.3
MS	33318	35438	6.4	2473	2827	3100	3308	3511	42.0	24.2	13.2	6.1
Naphtha	11081	9768	-11.9	1196	1133	1312	1090	1024	-14.4	-9.6	-21.9	-6.1
ATF	7448	7590	1.9	456	668	717	784	828	81.7	23.9	15.5	5.5
Bitumen	6570	6918	5.3	826	708	754	823	797	-3.5	12.5	5.7	-3.2
FO & LSHS	5541	5254	-5.2	543	595	562	549	567	4.5	-4.6	1.0	3.3
Lubricants & Greases	3788	4028	6.4	310	302	321	406	405	30.7	34.3	26.2	-0.2
LDO	685	832	21.5	92	50	68	76	83	-9.2	65.6	22.6	9.7
Sub Total	144417	148153	2.6	12260	13461	14257	14773	15207	24.0	13.0	6.7	2.9
Sub - Total (A) + (B)	170777	176579	3.4	14949	16001	16991	17643	18278	22.3	14.2	7.6	3.6
(C) Other Minor Decontrolled Products												
Petroleum coke	18397	16851	-8.4	1782	1382	1591	1985	1811	1.6	31.0	13.8	-8.8
Others	10023	8751	-12.7	1017	1127	1282	910	962	-5.4	-14.6	-25.0	5.7
Sub Total	28419	25602	-9.9	2799	2509	2873	2895	2773	-0.9	10.5	-3.5	-4.2
Total	199196	202181	1.5	17747	18511	19864	20538	21050	18.6	13.7	6.0	2.5
*Others include sulfur, propylene, propane, reformat, L.A.B.F.S, CBFS, butane, MTO etc.												

Table-11

Industry Consumption Trend Analysis 2025-26 (Provisional)												
('Million Barrels per Day)												
Product	April-January 2025-26			January								
	FY2024-25	FY2025-26	Growth(%) 2025-26 over 2024-25	2022	2023	2024	2025	2026	Growth(%)_20 26 over 2022	Growth(%)_20 26 over 2023	Growth(%)_20 26 over 2024	Growth(%)_20 26 over 2025
(A) Sensitive Products												
LPG	0.99	1.06	7.8%	0.96	0.94	1.01	1.06	1.13	18.4%	21.0%	12.4%	7.0%
SKO	0.01	0.0100	10.1%	0.03	0.01	0.01	0.01	0.01	-70.2%	12.9%	5.1%	8.6%
Sub Total	1.0	1.1	7.8%	1.0	0.9	1.0	1.1	1.1	15.4%	20.9%	12.4%	7.0%
(B) Major Decontrolled Product												
HSD	1.89	1.95	3.1%	1.56	1.76	1.82	1.90	1.96	25.6%	11.3%	7.7%	3.3%
MS	0.97	1.03	6.4%	0.71	0.81	0.89	0.95	1.01	42.0%	24.2%	13.2%	6.1%
Naphtha	0.32	0.28	-11.9%	0.34	0.32	0.37	0.31	0.29	-14.4%	-9.6%	-21.9%	-6.1%
ATF	0.20	0.20	1.9%	0.12	0.17	0.19	0.20	0.22	81.7%	23.9%	15.5%	5.5%
Bitumen	0.13	0.14	5.3%	0.16	0.14	0.15	0.16	0.16	-3.5%	12.5%	5.7%	-3.2%
FO & LSHS	0.12	0.12	-5.2%	0.12	0.13	0.12	0.12	0.12	4.5%	-4.6%	1.0%	3.3%
Lubricants & Greases	0.09	0.10	6.4%	0.07	0.07	0.07	0.09	0.09	30.7%	34.3%	26.2%	-0.2%
LDO	0.02	0.02	21.5%	0.02	0.01	0.02	0.02	0.02	-9.2%	65.6%	22.6%	9.7%
Sub Total	3.7	3.8	2.6%	3.1	3.4	3.6	3.8	3.9	24.7%	13.2%	6.6%	3.0%
Sub - Total (A) + (B)	4.7	4.9	3.7%	4.1	4.4	4.6	4.8	5.0	22.4%	14.9%	7.8%	3.9%
(C) Other Minor Decontrolled Products												
Petroleum coke	0.33	0.30	-8.4%	0.32	0.25	0.28	0.35	0.32	1.6%	31.0%	13.8%	-8.8%
Others	0.26	0.23	-12.7%	0.26	0.29	0.33	0.24	0.25	-5.4%	-14.6%	-25.0%	5.7%
Sub Total	0.6	0.5	-10.3%	0.6	0.5	0.6	0.6	0.6	-1.6%	6.2%	-7.2%	-3.0%
Total	5.3	5.43	2.1%	4.7	4.9	5.3	5.4	5.6	19.5%	13.9%	6.1%	3.2%

*Others include sulfur, propylene, propane, reformat, L.A.B.F.S, CBFS, butane, MTO etc.



Petroleum Planning & Analysis Cell

Ministry of Petroleum & Natural Gas, Government of India

Har Kaam Desh Ke Naam



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